

**Minutes**  
**Board of Directors**  
**Residential Energy Services Network, Inc.**  
**February 29, 2004**  
**Shelter Pointe Hotel and Marina**  
**San Diego, California**

**Members Present**

Ben Adams  
Megan Edmunds  
Richard Faesy  
Philip Fairey  
Tracy Fogelsong  
David Goldstein  
Nathan Grunewald  
Bruce Harley  
Thomas Hamilton  
Michael Holtz  
Kathy Howard  
Mark Jansen  
Kelly Parker  
Gayle Sampson  
Douglas Walter  
Daran Wastchak  
Eric Werling  
David Wilson

**Members Absent**

Joe Lstibruek  
Lee O'Neal

**Staff Present**

Claudia Ahrens  
Steve Baden  
Randy Martin  
Kathy Spigarelli

**Call to Order**

Residential Energy Services Network (RESNET) President, David Wilson called the meeting to order at 2:05 p.m. pacific time. There was a quorum of members present. The members were notified of the meeting by e-mail.

## **Approval of 8/26/03. 9/15/03 & 1/20/04 Minutes**

Kelly Parker moved that the minutes of 8/2/03, 9/15/03 and 1/20/04 be approved. Mark Jansen seconded the motion. The motion passed.

## **2003 Financial Compilation**

Thomas Hamilton presented the compilation that had been previously e-mailed to the members of the board.

Megan Edmunds Hamilton moved that the board accept receipt of the 2003 financial compilation. David Goldstein seconded the motion. The motion passed.

Kelly Parker moved RESNET complete a financial compilation in 2004 and a full audit in 2005. David Goldstein seconded the motion. The motion passed.

Tom Hamilton moved that an increase of less than 5% in the budget could be approved by the Executive Director, President, and Treasurer. Any increases of over 5% would require full board approval. Kelly Parker seconded the motion. The motion passed.

## **2004 Budget**

It was the consensus of the board to move the consideration of the 2004 budget request up on the agenda to immediately follow the financial compilation.

Michael Holtz moved the following budget be approved for 2004:

Professional Services	\$245,000
Western Residential Energy Services (\$220,000)	
Claudia Ahrens	
Steve Baden	
Randy Martin	
Kathy Spigarelli	
Florida Solar Energy Center (\$25,000)	
Accounting	10,000
Davis and Dash	
Travel	45,000
Supplies	4,000
Other	41,000
Banking Service Charges (\$2,000)	

Conference Food & Beverages (\$26,000)  
Internet Service (\$500)  
Postage & Delivery (\$3,500)  
Telephone (\$4,500)  
Repairs (\$1,000)  
Misc. (\$3,500)

TOTAL \$345,000

Mark Jansen seconded the motion. The motion passed. Staff was asked to prepare a side by side budget comparison of 2003, 2004 and 2005 in the 2005 budget request.

### **Report of the Nominations Committee on Vacant Board Members**

David Wilson reported that there was a vacancy on the RESNET Board with the resignation of Barbara Collins. The RESNET By-laws provide for the Board to fill vacant board seats for the remainder of the board member's term.

The nominations committee was composed of Ben Adams, Mark Jansen, Douglas Walter, and David Wilson.

David Wilson reported for the vacant rating provider representative seat the nominations committee nominated Eric Borsting of ConSol. Michael Holtz seconded the motion.

Michael Holtz moved that nominations be closed. Nathan Grunewald seconded the motion. The motion passed.

David Wilson moved that Eric Borsting be elected unanimously. Michael Holtz seconded the motion. The motion passed without objection.

### **Report of the Nominations Committee on 2004 RESNET Officers**

David Wilson presented the report of the nominations committee. The following names were nominated:

President – Philip Fairey  
Vice President – David Goldstein  
Treasurer – Thomas Hamilton  
Secretary – Kelly Parker

David Wilson moved the nomination of the officers presented by the nominations committee. Michael Holtz seconded the nominations.

Michael Holtz moved that nominations be closed. Narthan Grunewald seconded the nomination. The motion passed.

David Wilson moved that the officers be elected unanimously. Michael Holtz seconded the motion. The motion passed without objection.

Philip Fairey was elected as president, David Goldstein as vice president, Thomas Hamilton as treasurer, and Kelly Parker as secretary.

Philip Fairey assumed the duties as chair of the meeting.

### **Rater Financial Interest Disclosure**

Ben Adams, chair of the RESNET Rater Financial Interest Disclosure Committee Presented the recommendation that the RESNET Board amend the instructions of the standard disclosure form to reflect the recommendations of the RESNET Standards Amendment Drafting Committee.

David Wilson moved to ask the RESNET Board of Directors to amend the disclosure instruction page to require the that form be provided to the rating client and be made available to the home owner/buyer. Megan Edmunds seconded the motion.

The motion passed by a show of hands. Thirteen members were in favor of adopting the amendment language, 3 were opposed, and 2 abstained.

### **Rating Standards of Practice**

Mark Jansen moved that RESNET form a Rater Standards of Practice Committee that will draft a set of standards of practice and prepare it for the board for approval.

David Wilson seconded the motion. The motion passed.

### **RESNET Chapters**

Michael Holtz moved the following motion:

“The RESNET Board of Directors authorize the RESNET Chapters Committee to embark on the next phase of analysis, including:

- Present organization structure options for chapters with pros and cons of each option,
- Outline what resources are needed to proceed, and
- Quantify the revenue generating opportunities and potential revenue drains to RESNET having chapters.”

Richard Faesy seconded the motion.

Tracy Fogelsong proposed a friendly amendment that a fourth point be added:

- Potential risks to RESNET having chapters be further investigated and included in the report to the board.

Both Michael and Richard accepted the added point as a friendly amendment.

The amended motion passed with one dissention.

## **Adjournment**

David Wilson moved that the meeting adjourn. Mark Jansen seconded the motion. The motion passed and the meeting was adjourned at 5:30 p.m. pacific time.

Respectfully Submitted  
Kelly Parker, Secretary