

Results of the Electronic Vote of the RESNET Board of Directors on Adopting Energy Efficient Mortgage Policy Initiative

Setting the STANDARD for QUALITY

The following are the results of the electronic ballot of the RESNET Board on the Results of Electronic Vote of Board on Adopting Energy Efficient Mortgage Policy Initiative.

1. Shall the RESNET Board of Directors adopt the following policy statements on Energy Mortgages?

RESNET urges Congress to adopt as federal policy that by 2020 new homes be 50% more efficient than today's home. The policy would also be that as government chartered corporations Fannie Mae and Freddie Mac have a responsibility to assist in meeting the goal and must prepare a plan to Congress on how they will assist in meeting this policy objective and report annually on progress.

RESNET urges the federally sponsored secondary mortgage market to change their calculation of housing costs to include "principal, interest, taxes and insurance minus energy savings with the energy savings coming from a certified home energy rating.

<u>Yes (19)</u>	<u>No (0)</u>		<u>Abstain (0)</u>	Not Voting (2)
Ben Adams Eric Borsting Steve Byers Philip Fairey Ken Fonorow David Goldstein Bruce Harley Thomas Hamilton Michael Holtz Mark Jansen Galo LeBron C.T. Loyd Greg Nahn Lee O'Neal Kelly Parker		`		Richard Faesy Joe Lstiburek
Gayle Sampson				

Doug Walter Daran Wastchak David Wilson

The motion passed.