

Results of Electronic Ballot of RESNET Board of Directors on Authorizing RESNET Executive Director to Sign Memorandum of Understanding with the PulteGroup

August 18, 2010

The following are the results of the electronic ballot of the RESNET Board:

Shall the RESNET Board of Directors authorize the RESNET Executive Director to sign the Memorandum of Understanding with the PulteGroup (Attachment A)?

Yes (18)

No (0)

Abstain (1)

Not Voting (2)

Ben Adams
Dave Bell
Steve Byers
Dennis Creech
Brett Dillon
Richard Faesy
Philip Fairey
David Goldstein
Andy Gordon
Mark Jansen
Maci McDaniel
Lee O'Neal
Kelly Parker
Bill Prindle
Javier Ruiz
Orlo Stitt
Daran Wastchak
Barb Yankee

Lance DeLaura

Charles Eley
Greg Thomas

The RESNET Executive Director was authorized to sign the Memorandum of Understanding with the PulteGroup.

Attachment A

MEMORANDUM OF UNDERSTANDING

Between

PulteGroup

and

Residential Energy Services Network, Inc.

1.0 Purpose

The PulteGroup and the Residential Energy Services Network (RESNET) enters into this Memorandum of Understanding in order to promote the construction of energy efficient homes. It spells out a two year Home Labeling Pilot Program.

2.0 Goal of Agreement

3.0

The goal of this Memorandum of Understanding is to show consumers the value of a new home verses existing homes and, by labeling every home, differentiate energy efficient homes from existing homes.

It is the intent of the Pulte Group under this agreement that it will market the HERS Index on all of its homes.

The intent of this agreement is to raise the customers knowledge of new home performance using the HERS Index scale. This will clearly differentiate homes built by the PulteGroup and put competitive pressure on the new home industry to follow suit. This is especially critical for the industry as new energy legislation is being developed. Most large builders wish to continue to use the HERS Index scale and this effort will definitely show the scale's value in educating the consumer on energy efficiency. It is expected that this agreement will serve as a model to other large production builders that would have positive outcomes for consumers, RESNET and the new home industry.

4.0 Terms and Conditions of the MOU

5.0

The PulteGroup (Centex, Pulte, and Del Webb) is developing energy option packages for all their homes that will differ by brands:

- Centex our entry level product
 - Base house at 2006 IECC code - HERS 100 typically
 - Option 1 current Energy Star - HERS 85
 - Option 2 2011 Energy Star – HERS 65-70

- Pulte and Del Webb our move-up and active adult products
 - Base house current Energy Star – HERS 85
 - Option 1 2011 Energy Star – HERS 65-70
 - Option 2 - HERS 30-60 depending on climate and market conditions
- Del Webb only
 - Option 3 – Net Zero Energy
 - To be developed over the next year

The intent of this agreement is to provide an energy label on every home the PulteGroup builds. The labeling will be done in one of the following ways:

- 3.1 In homes that are built to the existing energy code, for that state, but not greater than a HERS rating of 100 at least one home of each floor plan in each market will undergo a full worst-case home energy rating to determine the HERS rating for that Market's floor plan. All the other houses of that model in the market will be labeled with the HERS Index of the tested home but will not be tested. The label will show consumers how the model of homes would compare with the average U.S. existing home. The label will have a disclaimer that clearly states that the home was not inspected nor tested but a result of a single test of the model. The disclaimer would also offer the consumer the option to have the home fully rated.
- 3.2 In homes that are built to a HERS Index rating of 85 or less, Pulte Group will, for the balance of 2010, label the homes as ENERGY STAR following RESNET's and EPA's protocols. RESNET and the Pulte Group will negotiate an option to ENERGY STAR after December 31, 2010.
- 3.3 In homes that are built to a HERS Index rating of 70 or less, every home will be tested and labeled. The current RESNET sampling protocol of inspecting every home but only testing every 7th home will be followed. Every home will be labeled with the HERS or EnergySmart scale without any disclaimers.

4 Administration of the Agreement

- 4.1 Each **organization** agrees to identify a contact person(s) to monitor and

assess implementation and application of the agreement within their **organization** and to address inquiries, disputes or questions arising from the implementation of the agreement.

4.2 Each **organization** agrees that this agreement is a dynamic and evolving instrument that may be amended with the consent of both **organizations**. The **organizations** agree to initiate periodic reviews of this agreement every year after 2010, and the operation of the agreement when such request is made by one of the **organizations**.

4.3 Each **organization** agrees to give written notice to the other of its intent to withdraw from this agreement at least ninety (90) days before the **organization** withdraws.

5. **Signature of Organizations**

PulteGroup

Date

Steve Baden, Executive Director
RESNET

Date