



Results of Electronic Ballot of RESNET Board of Directors on Authorizing the RESNET Executive Director to Enter Into the Memorandum of Understanding with Chesmar Homes April 15, 2011

Shall the RESNET Board of Directors authorize the RESNET Executive Director to enter into the Memorandum of Understanding with Chesmar Homes (Attachment A)?

Yes (18) No (0) Abstain (0) Not Voting (0)

Ben Adams

Dave Bell

Steve Byers

Dennis Creech

Brett Dillon

Charles Eley

Philip Fairey

David Goldstein

Andy Gordon

Mark Jansen

Lee O'Neal

Bill Prindle

Javier Ruiz

Eurihea Speciale

Orlo Stitt

Greg Thomas

Daran Wastchak

Barb Yankie

The RESNET Executive Director was authorized to enter into the Memroandum of Understanding.

Attachment A

MEMORANDUM OF UNDERSTANDING

Between Chesmar Homes and Residential Energy Services Network, Inc.

1.0 Purpose

Chesmar Homes and the Residential Energy Services Network (RESNET) enters into this Memorandum of Understanding in order to promote the construction of energy efficient homes. It spells out a four year understanding.

2.0 Goal of Agreement

The goal of this Memorandum of Understanding is to show consumers the value of a new home verses existing homes and, by labeling every home, differentiate energy efficient homes from existing homes.

It is the intent of Chesmar Homes under this agreement that it will market the HERS Index on all homes in its new projects.

The intent of this agreement is to raise consumers' knowledge of new home performance using the HERS Index scale. This will clearly differentiate homes built by Chesmar Homes and put competitive pressure on the new home industry to follow suit. This effort will definitely show the scale's value in educating the consumer on energy efficiency.

It is expected that this agreement will serve as a model to other production builders that would have positive outcomes for consumers, RESNET and the new home industry.

3.0 Terms and Conditions of the MOU

The intent of this agreement is to provide an energy label on every home that contains the RESNET HERS Index that Chesmar Homes builds in its new projects. The Chesmar Home's label is attached in Attachment A.

3.1 All homes will be tested and inspected per the RESNET Standards, and labeled accordingly.

4.0 Administration of the Agreement

4.1 Each *organization* agrees to identify a contact person(s) to monitor and assess implementation and application of the agreement within their *organization* and to address inquiries, disputes or questions arising from the implementation of the agreement.

- **4.2** Each *organization* agrees that this agreement is a dynamic and evolving instrument that may be amended with the consent of both *organizations*. The *organizations* agree to initiate periodic reviews of this agreement every year after 2011, and the operation of the agreement when such request is made by one of the organizations.
- **4.3** Each *organization* agrees to give written notice to the other of its intent to withdraw from this agreement at least ninety (90) days before the *organization* withdraws.

5.	Signa	ture	of	Organ	izations	ŝ
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Time to	3-31-11
Terry Jermolajevs, Director of Operations Chesmar Homes CT, Ltd.	Date
Steve Baden, Executive Director RESNET	Date

