

**Results of Electronic Ballot of RESNET Board of Directors on
Authorizing the RESNET Executive Director to Enter Into
Memorandum of Understanding with NVR, Inc.
June 27, 2011**

Shall the RESNET Board of Directors authorize the RESNET executive director to enter into the Memorandum of Understanding with NVR, Inc. (Attachment A)?

Yes (17)

No (0)

Abstain (0)

Not Voting (1)

Ben Adams
Dave Bell
Steve Byers
Dennis Creech
Brett Dillon
Charles Eley
Philip Fairey
David Goldstein
Andy Gordon
Mark Jansen
Lee O'Neal
Bill Prindle
Eurihea Speciale
Orlo Stitt
Greg Thomas
Daran Wastchak
Barb Yankie

Javier Ruiz

The RESNET executive director was authorized to enter into the Memorandum of Understanding with NVR, Inc.

Attachment A



MEMORANDUM OF UNDERSTANDING

Between

NVR, Inc.

and

Residential Energy Services Network, Inc.

1.0 Purpose

NVR, Inc. and the Residential Energy Services Network (RESNET) enters into this Memorandum of Understanding (MOU) in order to promote the construction of energy efficient homes.

2.0 Goal of Agreement

The goal of this Memorandum of Understanding is to show consumers the value of a new home verses existing homes and, by labeling homes with a Home Energy Rating System Index (HERS).

It is the current intent of NVR, Inc., under this agreement, to market the HERS Index on all homes in new projects it builds under Ryan Homes, NVHomes, Rymarc Homes and Fox Ridge Homes.

The intent of this agreement is to raise consumers' knowledge of new home performance using the HERS Index.

It is expected that this agreement will serve as a model to other production builders that would have positive outcomes for consumers, RESNET and the new home industry.

3.0 Terms and Conditions of the MOU

The intent of this agreement is that NVR, Inc. will provide an energy label on every home that NVR, Inc. builds in new projects. NVR, Inc. will market its homes HERS Index with its HERS eValuation Certificate that is attached in Attachment A.

3.1 All homes constructed by NVR, Inc. will be tested and inspected by a RESNET rater following RESNET's standards, and provided with a HERS Index produced by a RESNET accredited rating software program. The RESNET standards allows the sampling of homes.

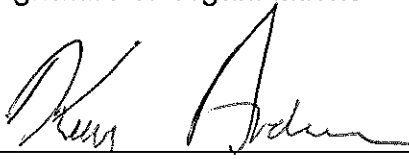
4.0 Administration of the Agreement

4.1 Each **organization** agrees to identify a contact person(s) to monitor and assess implementation and application of the agreement within their **organization** and to address inquiries, disputes or questions arising from the implementation of the agreement.

4.2 Each **organization** agrees that this agreement is a dynamic and evolving instrument that may be amended with the consent of both **organizations**. The **organizations** agree to initiate periodic reviews of this agreement every year after 2011, and the operation of the agreement when such request is made by one of the organizations.

4.3 This memorandum of understanding shall be for an initial term expiring December 31, 2011. Thereafter this memorandum of understanding shall renew annually. Either **organization** may terminate this memorandum of understanding by giving the other party at least sixty (60) days prior written notice of such termination. Termination may be without cause and the neither party shall have any liability to the other as a result of such termination.

Signature of Organizations


XXXXXXXXXX Keith Anderson
XXXXXXXXXX VP operations

6/13/11
Date

Steve Baden, Executive Director
RESNET

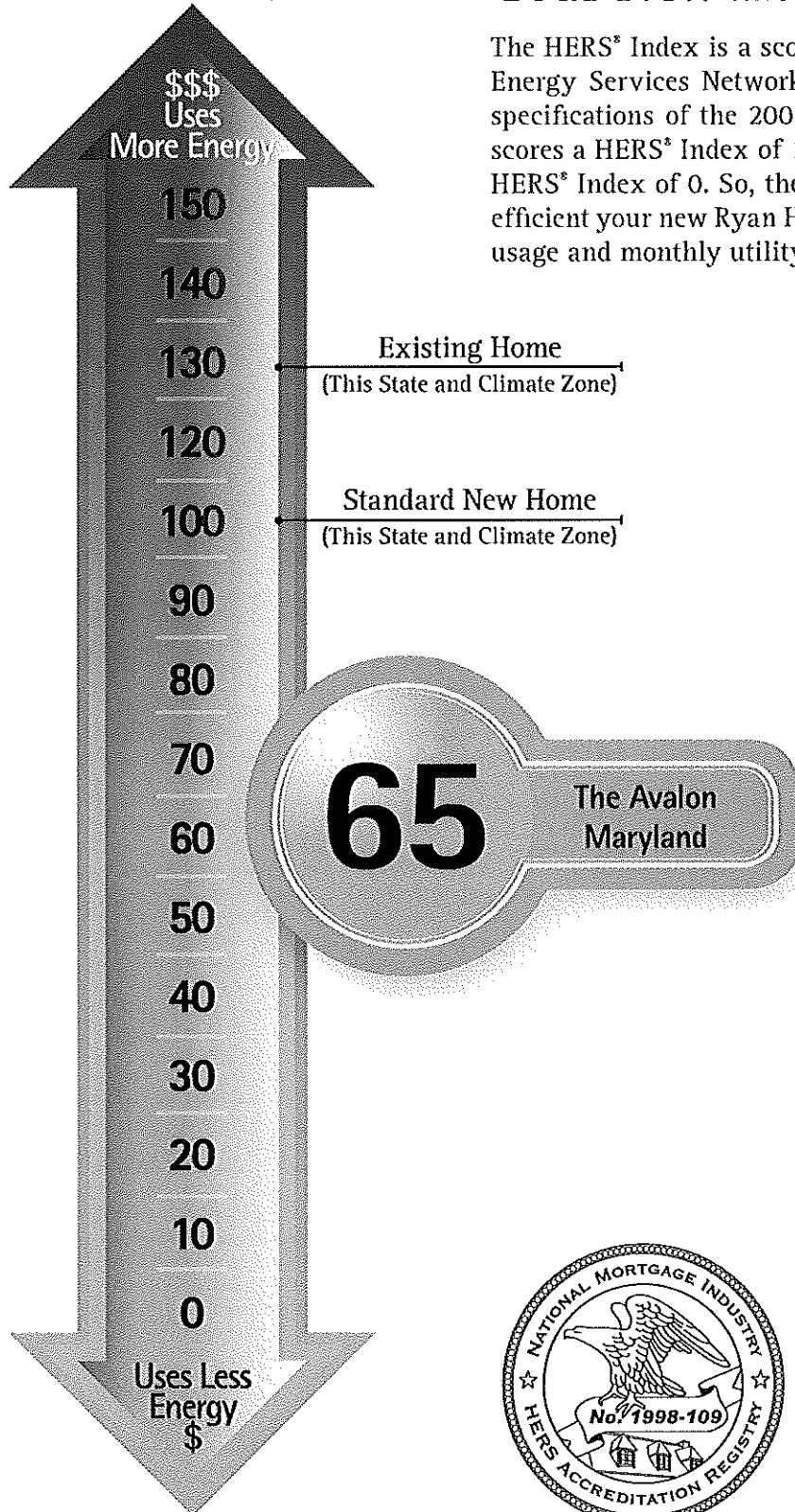
Date

Ryan eValuation

Home Energy Rating System Your New Home's HERS® Certificate

HERS® Index

The HERS® Index is a scoring system established by the Residential Energy Services Network (RESNET) in which a home built to the specifications of the 2006 International Energy Conservation Code scores a HERS® Index of 100, while a net zero energy home scores a HERS® Index of 0. So, the lower the HERS® Index score is, the more efficient your new Ryan Home is – and the lower your overall energy usage and monthly utility bills will be.



YOUR RYAN HOME'S HERS® RATING:

Model: Avalon
House Type: Single-family detached
Cond. Area: 4472 sq. ft.
Rating No: 65

Issue Date: 05/20/2011

ANNUAL ESTIMATES:*

Electric (kWh): 10933
Natural Gas (Therms): 145
CO² Emissions (Tons): 11

CERTIFICATION PERFORMED BY:

PEG Environmental Solutions
RESNET Accredited Provider
11130 Fairfax Blvd. Suite 206
Fairfax, VA 22030

Certification No. 1998-109
Rating Date: 05/01/2011



* Based on standard operating conditions this home meets ENERGY STAR® standards