

**Results of Electronic Ballot of RESNET Board of Directors on
Authorizing the RESNET Executive Director to Enter into the
Memorandum of Understanding with Mosaic Homes
July 8, 2011**

Shall the RESNET Board of Directors authorize the RESNET executive director to enter into the Memorandum of Understanding with Mosaic Homes (Attachment A)?

Yes (18)

No (0)

Abstain (0)

Not Voting (0)

Ben Adams
Dave Bell
Steve Byers
Dennis Creech
Brett Dillon
Charles Eley
Philip Fairey
David Goldstein
Andy Gordon
Mark Jansen
Lee O'Neal
Bill Prindle
Javier Ruiz
Eurihea Speciale
Orlo Stitt
Greg Thomas
Daran Wastchak
Barb Yankie

The RESNET executive director was authorized to enter into the Memorandum of Understanding.

Attachment A



MEMORANDUM OF UNDERSTANDING

Between

Mosaic Homes

and

Residential Energy Services Network, Inc.

1.0 Purpose

Mosaic Homes and the Residential Energy Services Network (RESNET) enters into this Memorandum of Understanding (MOU) in order to promote the construction of energy efficient homes.

2.0 Goal of Agreement

The goal of this Memorandum of Understanding is to show consumers the value of a new home verses existing homes and, by labeling homes with a Home Energy Rating System Index (HERS).

It is the current intent of Mosaic Homes, under this agreement, to market the HERS Index on all homes in new projects.

The intent of this agreement is to raise consumers' knowledge of new home performance using the HERS Index.

It is expected that this agreement will serve as a model to other production builders that would have positive outcomes for consumers, RESNET and the new home industry.

3.0 Terms and Conditions of the MOU

The intent of this agreement is that Mosaic Homes will provide an energy label on every home that is built in new projects. The energy label will contain the RESNET HERS Index. Mosaic Homes current HERS label is attached in Attachment A.

3.1 All homes constructed by Mosaic Homes will be tested and inspected by a RESNET rater following RESNET's standards, and provided with a HERS Index produced by a RESNET accredited rating software program.

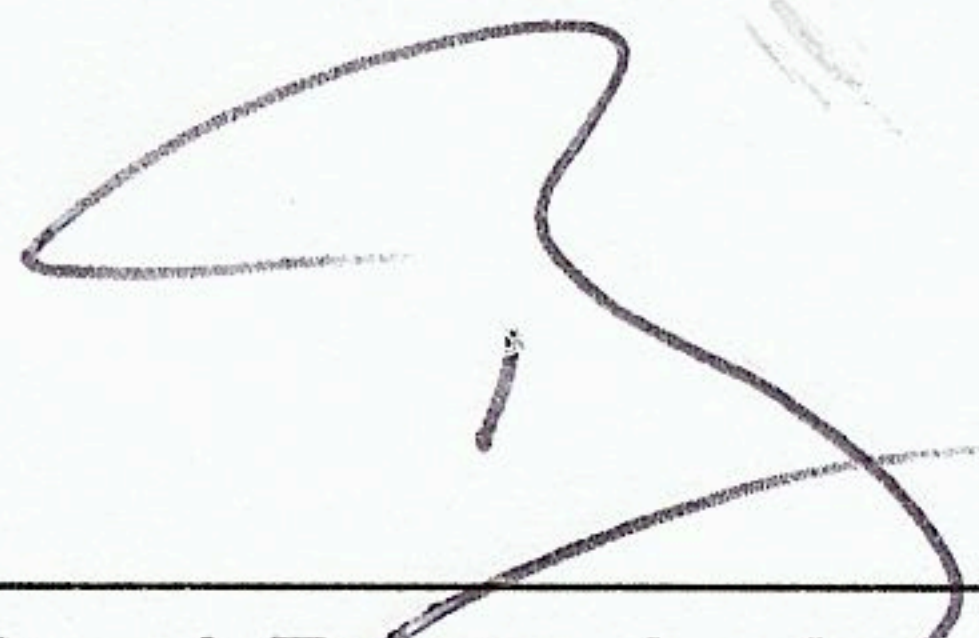
4.0 Administration of the Agreement

4.1 Each **organization** agrees to identify a contact person(s) to monitor and assess implementation and application of the agreement within their **organization** and to address inquiries, disputes or questions arising from the implementation of the agreement.

4.2 Each **organization** agrees that this agreement is a dynamic and evolving instrument that may be amended with the consent of both **organizations**. The **organizations** agree to initiate periodic reviews of this agreement every year after 2011, and the operation of the agreement when such request is made by one of the organizations.

4.3 This memorandum of understanding shall be for an initial term expiring December 31, 2011. Thereafter this memorandum of understanding shall renew annually. Either **organization** may terminate this memorandum of understanding by giving the other party at least sixty (60) days prior written notice of such termination. Termination may be without cause and the neither party shall have any liability to the other as a result of such termination.

Signature of Organizations



Brad Rottschafer, President
Mosaic Homes

6/28/11
Date

Steve Baden, Executive Director
RESNET

Date

Attachment A

