



Setting the Standards for
Home Energy Efficiency



Results of RESNET Board Executive Committee Electronic Ballot on Establishing a Standing RESNET Finance Committee

August 19, 2016

RESNET Board President Roy Honican has called for the formation of a standing RESNET Finance Committee in compliance with RESNET's By-Laws.

The finance committee will be chaired by the RESNET Board Treasurer and its membership be split between board members and persons not serving on the board. There would be, besides the chairman, four members of the committee. The RESNET Board Treasurer would nominate members of the committee and the RESNET Board Executive Committee would then vote to appoint the members.

The role of the finance committee would to provide the task defined in the by-laws, "***for receiving and handling concerns and complaints regarding the corporation's financial matters and ensuring that an annual financial review (internal or by external auditors as appropriate in accordance with the organization's budget size and the direction of the Board of Directors) is conducted.***" It would not be responsible for overseeing the audit, just ensuring the audit takes place.

Below is the results of the ballot of the RESNET Executive Committee:

Shall the RESNET Board Executive Committee establish a standing RESNET Finance Committee?

Yes (5)

No (0)

Abstain (0)

Roy Honican
Lee O'Neal
Jim Peteresen
Nancy St. Hilaire
Kelly Stephens

The motion passed.